

Workshop: 7 FINANCING MECHANISMS

Cluster: Finance

What have we learned?

- * Well established funding programs
 - * Small community capacity: *Getting energy can help solving financial problems*
 - * measuring & reporting GHG → CO₂ target
 - * infrastructure deficit, local governments are expected to provide more than just basic services (climate action)
 - * alternative instruments (energy cooperatives, crowd funding, leverage private instruments, int'l)
- * resources needed (finance possible)
 - * piggyback
 - * clear political decisions

How can we contribute to local climate action?

- * networking essential
- * share good practise / best management practise
- * carbon tax can fund climate action / establish carbon/climate fund
- * building partnership with important actors like universities, energy providers can help with capacity building
- * continue to measure GHG emissions

Next Steps?

- * strong empirical evidence of best practise
- * piggyback - leverage other local governments priorities such as
 - poverty reduction
 - urban development / land use
 - housing affordability
 - health

as climate action investment

- * regulatory framework with standardized calculation method for local authorities

Visual/Signatures

- * inform small and poor local authorities to start with simple measures and small steps
- * use alternative instruments
- * major investment in infrastructure
- * integration of mitigation / adaptation across all local government operations

